



**Central Carolina  
Regional Educational Service Alliance**  
Serving School Districts in the Heart of North Carolina

To: CCRESA Board of Directors

From: Keith Sutton  
CCRESA Secretary/Treasurer

Date: 2/9/2024

Re: Financial Report Memo

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## **STATEMENT OF FINANCIAL POSITION**

As of December 31, CCRESA's bank accounts totaled \$1,637,523.91. The balances in each of our bank accounts at the end of November were as follows:

CCRESA Funds (8274)	\$296,185.22
CCP3 Grant Funds (1546)	\$956,212.49
CapitalOne 360 Business Account (CCRESA)	\$255,289.53
First Internet Bank CD (CCRESA)	\$129,836.67

The total fund balance for CCRESA operations was \$681,311.42. Total current assets amounted to \$1,722,552.89 with \$574,304.99 in liabilities. The liabilities include potentially refundable grant income.

## **STATEMENT OF ACTIVITY**

Total expenditures for the months of July through December, across all programs equal \$416,678.22. Leaving a net operating revenue of \$670,335.29. Additionally, the expected CCP3 grant funds for FY23-24 total \$919,764. The CCRESA has received \$735,811 as of September 29<sup>th</sup> and will invoice for the remaining funds in the Spring. These funds will cover the original RFP and the addition of an odd-year cohort.

## **BUDGET V. ACTUAL**

### **CCRESA**

Total expenditures for CCRESA programming and operations through December 31<sup>st</sup> is \$152,860.95. The RESA has spent just under 44% of its overall budget for the fiscal year. The Food & Beverage line is showing an overage, but it is offset by the donations received from meeting sponsors.

### **CCP3**

Total expenditures for CCP3 programming and operations through December 31<sup>st</sup> is \$263,817.27. The 2023-24 budgeted award amount is for the primary cohorts are \$768,583 and the odd-year cohort is \$445,608. Tuition and fees for Cohorts 2 and 3 Summer and Fall tuition with NCCU totaled \$294,427. The CCRESA will receive \$919,764 in grant funding for the CCP3 program this fiscal year.

## **RESA UPDATES**

The CCRESA's Yellow Book Audit for FY22-23 is well underway and will be completed in time to present to the Board at the March 15<sup>th</sup> meeting.

Due to the inefficiency and unreliability of Truist issuing checks, employee reimbursements will now be made using Zelle. All reimbursements will continue to require pre-approval by either the Treasurer or the Executive Director, and no employee will execute the reimbursement to issue payment to themselves.

# Management Report

Central Carolina RESA

For the period ended December 31, 2023



Prepared on

February 6, 2024

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# Statement of Financial Position

As of December 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100 CCRESA Funds	296,185.22
102 CCP3 Grant Funds	956,212.49
120 Capital One 360	255,289.53
130 FIB CD	129,836.67
<b>Total Bank Accounts</b>	<b>1,637,523.91</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	30,000.00
<b>Total Accounts Receivable</b>	<b>30,000.00</b>
<b>Other Current Assets</b>	
Prepaid Expense	15,712.00
Sales Tax Receivable	3,400.77
<b>Total Other Current Assets</b>	<b>19,112.77</b>
<b>Total Current Assets</b>	<b>1,686,636.68</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-27,381.50
Computer Equipment	8,264.44
Leasehold improvements	2,191.68
Meeting Furniture	870.00
Office Furniture	12,439.93
Website	8,250.00
<b>Total Fixed Assets</b>	<b>4,634.55</b>
<b>Other Assets</b>	
110 Right of Use Asset	31,281.66
<b>Total Other Assets</b>	<b>31,281.66</b>
<b>TOTAL ASSETS</b>	<b>\$1,722,552.89</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
200 Credit Card - DS	2,576.70
<b>Total Credit Cards</b>	<b>2,576.70</b>
<b>Other Current Liabilities</b>	
250 Payroll Liabilities	0.00
Dental Insurance - SimplyInsured	1,042.14
Federal Taxes (941/944)	4,400.91
Medical Insurance - SimplyInsured	-1,138.98

	<b>Total</b>
NC Income Tax	1,292.00
T. Rowe Price	-1,136.44
<b>Total 250 Payroll Liabilities</b>	<b>4,459.63</b>
Benefits Payable	17,000.00
Deferred Dues	35,500.00
Refundable Advance	483,487.00
ST Lease Liability	20,697.87
<b>Total Other Current Liabilities</b>	<b>561,144.50</b>
<b>Total Current Liabilities</b>	<b>563,721.20</b>
<b>Long-Term Liabilities</b>	
LT Lease Liability	10,583.79
<b>Total Long-Term Liabilities</b>	<b>10,583.79</b>
<b>Total Liabilities</b>	<b>574,304.99</b>
<b>Equity</b>	
Retained Earnings	477,912.61
Net Revenue	670,335.29
<b>Total Equity</b>	<b>1,148,247.90</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,722,552.89</b>

# Statement of Activity

July - December, 2023

	<b>Total</b>
<b>REVENUE</b>	
400 Dues Income	327,962.00
410 Donations	11,250.00
Z. Smith Reynolds	11,000.00
<b>Total 410 Donations</b>	<b>22,250.00</b>
420 Grant Income	
CCP3 Grant Funding	735,811.00
<b>Total 420 Grant Income</b>	<b>735,811.00</b>
430 Interest Income	690.51
470 Meeting/CCRESA Reimbursement	300.00
<b>Total Revenue</b>	<b>1,087,013.51</b>
<b>GROSS PROFIT</b>	
<b>1,087,013.51</b>	
<b>EXPENDITURES</b>	
500 Salary & Benefits	
Assistant Director Compensation	38,201.52
Assistant Director Retirement Contribution	3,820.20
Employer Taxes	11,582.42
Executive Director Compensation	43,699.96
Executive Director Retirement Contribution	3,820.08
Health Insurance	3,873.00
<b>Total 500 Salary &amp; Benefits</b>	<b>104,997.18</b>
525 Professional Services	
Financial Management	411.25
Insurance	1,453.16
Payroll & Accounting	423.96
<b>Total 525 Professional Services</b>	<b>2,288.37</b>
550 Office Occupancy	
Custodial Services	840.00
Recycling	52.45
Rent	8,880.70
<b>Total 550 Office Occupancy</b>	<b>9,773.15</b>
575 Communications	
Gmail/Website	1,060.00
Telephone/Internet	1,577.55
<b>Total 575 Communications</b>	<b>2,637.55</b>
600 Office Supplies & Expenses	
Copier Lease	1,457.54
Office Supplies & Materials	1,883.02
Printing	105.22
<b>Total 600 Office Supplies &amp; Expenses</b>	<b>3,445.78</b>

	<b>Total</b>
625 Professional Development	
Contracted Consultants	13,375.00
Food & Beverage	13,832.81
Mileage Reimbursement	102.18
Registration Fees	1,109.00
Room/Equipment Rental	575.00
Staff Travel	1,876.69
Supplies/Books/Materials	1,320.12
<b>Total 625 Professional Development</b>	<b>32,190.80</b>
920 CCRESA CCP3 Expenses	
CCP3 - CCRESA Staff	91,599.72
CCP3 - Contracted Consultants	77,577.59
CCP3 - Food & Beverage	8,126.79
CCP3 - Hold Harmless Participant Salary	2,725.80
CCP3 - Marketing/Branding	10,881.28
CCP3 - Office/Student Supplies	900.07
CCP3 - PD Participant Honorarium	10,200.00
CCP3 - Room/Equipment Rental	5,400.00
CCP3 - Textbooks/Student Materials	7,597.43
CCP3 - Travel	3,703.78
CCP3 - Website Development	507.50
<b>Total 920 CCRESA CCP3 Expenses</b>	<b>219,219.96</b>
921 NCCU CCP3 Expenses	
CCP3 - NCCU Indirect Costs	3,116.73
CCP3 - NCCU PD & Mentors	11,276.66
CCP3 - NCCU Staff	27,549.98
<b>Total 921 NCCU CCP3 Expenses</b>	<b>41,943.37</b>
Bank Charges	37.06
Bank Service Charges	30.00
QuickBooks Payments Fees	115.00
<b>Total Expenditures</b>	<b>416,678.22</b>
<b>NET OPERATING REVENUE</b>	<b>670,335.29</b>
<b>NET REVENUE</b>	<b>\$670,335.29</b>



# CCRESA Budget v. Actuals

July - December, 2023

	RESA				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
<b>REVENUE</b>								
400 Dues Income	327,962.00	167,290.02	160,671.98	196.04 %	327,962.00	167,290.02	160,671.98	196.04 %
410 Donations	11,250.00	8,500.02	2,749.98	132.35 %	11,250.00	8,500.02	2,749.98	132.35 %
Z. Smith Reynolds	11,000.00		11,000.00		11,000.00	0.00	11,000.00	0.00%
<b>Total 410 Donations</b>	<b>22,250.00</b>	<b>8,500.02</b>	<b>13,749.98</b>	<b>261.76 %</b>	<b>22,250.00</b>	<b>8,500.02</b>	<b>13,749.98</b>	<b>261.76 %</b>
420 Grant Income					0.00	0.00	0.00	0.00%
CCP3 Grant Funding		19,861.98	-19,861.98		0.00	19,861.98	-19,861.98	0.00%
<b>Total 420 Grant Income</b>		<b>19,861.98</b>	<b>-19,861.98</b>		<b>0.00</b>	<b>19,861.98</b>	<b>-19,861.98</b>	<b>0.00%</b>
430 Interest Income	651.03		651.03		651.03	0.00	651.03	0.00%
<b>Total Revenue</b>	<b>350,863.03</b>	<b>195,652.02</b>	<b>155,211.01</b>	<b>179.33 %</b>	<b>350,863.03</b>	<b>195,652.02</b>	<b>155,211.01</b>	<b>179.33 %</b>
<b>GROSS PROFIT</b>	<b>350,863.03</b>	<b>195,652.02</b>	<b>155,211.01</b>	<b>179.33 %</b>	<b>350,863.03</b>	<b>195,652.02</b>	<b>155,211.01</b>	<b>179.33 %</b>
<b>EXPENDITURES</b>								
500 Salary & Benefits					0.00	0.00	0.00	0.00%
Assistant Director Compensation	38,201.52	38,201.52	0.00	100.00 %	38,201.52	38,201.52	0.00	100.00 %
Assistant Director Retirement Contribution	3,820.20	3,821.52	-1.32	99.97 %	3,820.20	3,821.52	-1.32	99.97 %
Employer Taxes	8,958.48	5,845.02	3,113.46	153.27 %	8,958.48	5,845.02	3,113.46	153.27 %
Executive Director Compensation	43,699.96	38,200.02	5,499.94	114.40 %	43,699.96	38,200.02	5,499.94	114.40 %
Executive Director Retirement Contribution	3,820.08	3,820.02	0.06	100.00 %	3,820.08	3,820.02	0.06	100.00 %
Health Insurance	3,873.00	3,874.98	-1.98	99.95 %	3,873.00	3,874.98	-1.98	99.95 %
<b>Total 500 Salary &amp; Benefits</b>	<b>102,373.24</b>	<b>93,763.08</b>	<b>8,610.16</b>	<b>109.18 %</b>	<b>102,373.24</b>	<b>93,763.08</b>	<b>8,610.16</b>	<b>109.18 %</b>
525 Professional Services					0.00	0.00	0.00	0.00%
CPA Firm/Yearly Audit		7,500.00	-7,500.00		0.00	7,500.00	-7,500.00	0.00%
Financial Management	411.25	1,500.00	-1,088.75	27.42 %	411.25	1,500.00	-1,088.75	27.42 %
Insurance	1,453.16	1,500.00	-46.84	96.88 %	1,453.16	1,500.00	-46.84	96.88 %
Payroll & Accounting	423.96	1,249.98	-826.02	33.92 %	423.96	1,249.98	-826.02	33.92 %
<b>Total 525 Professional Services</b>	<b>2,288.37</b>	<b>11,749.98</b>	<b>-9,461.61</b>	<b>19.48 %</b>	<b>2,288.37</b>	<b>11,749.98</b>	<b>-9,461.61</b>	<b>19.48 %</b>
550 Office Occupancy					0.00	0.00	0.00	0.00%
Custodial Services	840.00	840.00	0.00	100.00 %	840.00	840.00	0.00	100.00 %
Recycling	52.45	250.02	-197.57	20.98 %	52.45	250.02	-197.57	20.98 %
Rent	8,880.70	10,650.00	-1,769.30	83.39 %	8,880.70	10,650.00	-1,769.30	83.39 %
<b>Total 550 Office Occupancy</b>	<b>9,773.15</b>	<b>11,740.02</b>	<b>-1,966.87</b>	<b>83.25 %</b>	<b>9,773.15</b>	<b>11,740.02</b>	<b>-1,966.87</b>	<b>83.25 %</b>
575 Communications					0.00	0.00	0.00	0.00%
Gmail/Website	1,060.00	499.98	560.02	212.01 %	1,060.00	499.98	560.02	212.01 %
Telephone/Internet	1,577.55	1,800.00	-222.45	87.64 %	1,577.55	1,800.00	-222.45	87.64 %
<b>Total 575 Communications</b>	<b>2,637.55</b>	<b>2,299.98</b>	<b>337.57</b>	<b>114.68 %</b>	<b>2,637.55</b>	<b>2,299.98</b>	<b>337.57</b>	<b>114.68 %</b>
600 Office Supplies & Expenses					0.00	0.00	0.00	0.00%
Copier Lease	1,457.54	2,500.02	-1,042.48	58.30 %	1,457.54	2,500.02	-1,042.48	58.30 %
Office Supplies & Materials	1,883.02	1,000.02	883.00	188.30 %	1,883.02	1,000.02	883.00	188.30 %
Printing	105.22	499.98	-394.76	21.04 %	105.22	499.98	-394.76	21.04 %
<b>Total 600 Office Supplies &amp; Expenses</b>	<b>3,445.78</b>	<b>4,000.02</b>	<b>-554.24</b>	<b>86.14 %</b>	<b>3,445.78</b>	<b>4,000.02</b>	<b>-554.24</b>	<b>86.14 %</b>
625 Professional Development					0.00	0.00	0.00	0.00%

	RESA				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Contracted Consultants	13,375.00	37,500.00	-24,125.00	35.67 %	13,375.00	37,500.00	-24,125.00	35.67 %
Food & Beverage	13,832.81	6,000.00	7,832.81	230.55 %	13,832.81	6,000.00	7,832.81	230.55 %
Mileage Reimbursement	102.18	499.98	-397.80	20.44 %	102.18	499.98	-397.80	20.44 %
Registration Fees	1,109.00	750.00	359.00	147.87 %	1,109.00	750.00	359.00	147.87 %
Room/Equipment Rental	575.00	2,500.02	-1,925.02	23.00 %	575.00	2,500.02	-1,925.02	23.00 %
Staff Travel	1,876.69	2,749.98	-873.29	68.24 %	1,876.69	2,749.98	-873.29	68.24 %
Supplies/Books/Materials	1,320.12	1,000.02	320.10	132.01 %	1,320.12	1,000.02	320.10	132.01 %
<b>Total 625 Professional Development</b>	<b>32,190.80</b>	<b>51,000.00</b>	<b>-18,809.20</b>	<b>63.12 %</b>	<b>32,190.80</b>	<b>51,000.00</b>	<b>-18,809.20</b>	<b>63.12 %</b>
650 Capital Outlay					0.00	0.00	0.00	0.00%
Technology		499.98	-499.98		0.00	499.98	-499.98	0.00%
<b>Total 650 Capital Outlay</b>		<b>499.98</b>	<b>-499.98</b>		<b>0.00</b>	<b>499.98</b>	<b>-499.98</b>	<b>0.00%</b>
Bank Charges	37.06		37.06		37.06	0.00	37.06	0.00%
QuickBooks Payments Fees	115.00		115.00		115.00	0.00	115.00	0.00%
<b>Total Expenditures</b>	<b>152,860.95</b>	<b>175,053.06</b>	<b>-22,192.11</b>	<b>87.32 %</b>	<b>152,860.95</b>	<b>175,053.06</b>	<b>-22,192.11</b>	<b>87.32 %</b>
<b>NET OPERATING REVENUE</b>	<b>198,002.08</b>	<b>20,598.96</b>	<b>177,403.12</b>	<b>961.22 %</b>	<b>198,002.08</b>	<b>20,598.96</b>	<b>177,403.12</b>	<b>961.22 %</b>
<b>NET REVENUE</b>	<b>\$198,002.08</b>	<b>\$20,598.96</b>	<b>\$177,403.12</b>	<b>961.22 %</b>	<b>\$198,002.08</b>	<b>\$20,598.96</b>	<b>\$177,403.12</b>	<b>961.22 %</b>

# CCP3 Budget v. Actuals

July - December, 2023

	CCP3				CCP3 Odd-Year				Total CCP3				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
<b>REVENUE</b>																
420 Grant Income													0.00	0.00	0.00	0.00%
CCP3 Grant Funding	735,811.00	384,291.48	351,519.52	191.47 %		222,804.00	-222,804.00		735,811.00	607,095.48	128,715.52	121.20 %	735,811.00	607,095.48	128,715.52	121.20 %
<b>Total 420 Grant Income</b>	<b>735,811.00</b>	<b>384,291.48</b>	<b>351,519.52</b>	<b>191.47 %</b>		<b>222,804.00</b>	<b>-222,804.00</b>		<b>735,811.00</b>	<b>607,095.48</b>	<b>128,715.52</b>	<b>121.20 %</b>	<b>735,811.00</b>	<b>607,095.48</b>	<b>128,715.52</b>	<b>121.20 %</b>
430 Interest Income	39.48		39.48						39.48		39.48		39.48	0.00	39.48	0.00%
470 Meeting/CCRESA Reimbursement	300.00		300.00						300.00		300.00		300.00	0.00	300.00	0.00%
<b>Total Revenue</b>	<b>736,150.48</b>	<b>384,291.48</b>	<b>351,859.00</b>	<b>191.56 %</b>	<b>0.00</b>	<b>222,804.00</b>	<b>-222,804.00</b>	<b>0.00%</b>	<b>736,150.48</b>	<b>607,095.48</b>	<b>129,055.00</b>	<b>121.26 %</b>	<b>736,150.48</b>	<b>607,095.48</b>	<b>129,055.00</b>	<b>121.26 %</b>
<b>GROSS PROFIT</b>	<b>736,150.48</b>	<b>384,291.48</b>	<b>351,859.00</b>	<b>191.56 %</b>	<b>0.00</b>	<b>222,804.00</b>	<b>-222,804.00</b>	<b>0.00 %</b>	<b>736,150.48</b>	<b>607,095.48</b>	<b>129,055.00</b>	<b>121.26 %</b>	<b>736,150.48</b>	<b>607,095.48</b>	<b>129,055.00</b>	<b>121.26 %</b>
<b>EXPENDITURES</b>																
500 Salary & Benefits													0.00	0.00	0.00	0.00%
Employer Taxes	2,623.94		2,623.94						2,623.94		2,623.94		2,623.94	0.00	2,623.94	0.00%
<b>Total 500 Salary &amp; Benefits</b>	<b>2,623.94</b>		<b>2,623.94</b>						<b>2,623.94</b>		<b>2,623.94</b>		<b>2,623.94</b>	<b>0.00</b>	<b>2,623.94</b>	<b>0.00%</b>
920 CCRESA CCP3 Expenses													0.00	0.00	0.00	0.00%
CCP3 - CCRESA Staff	76,704.06	74,960.52	1,743.54	102.33 %	14,895.66	26,325.00	-11,429.34	56.58 %	91,599.72	101,285.52	-9,685.80	90.44 %	91,599.72	101,285.52	-9,685.80	90.44 %
CCP3 - Contracted Consultants	77,577.59	45,499.98	32,077.61	170.50 %		4,000.02	-4,000.02		77,577.59	49,500.00	28,077.59	156.72 %	77,577.59	49,500.00	28,077.59	156.72 %
CCP3 - Food & Beverage	8,126.79	4,800.00	3,326.79	169.31 %		6,750.00	-6,750.00		8,126.79	11,550.00	-3,423.21	70.36 %	8,126.79	11,550.00	-3,423.21	70.36 %
CCP3 - Hold Harmless Participant Salary	2,725.80	66,400.02	-63,674.22	4.11 %					2,725.80	66,400.02	-63,674.22	4.11 %	2,725.80	66,400.02	-63,674.22	4.11 %
CCP3 - Indirect Costs	0.00	13,237.02	-13,237.02	0.00 %		6,625.02	-6,625.02		0.00	19,862.04	-19,862.04	0.00 %	0.00	19,862.04	-19,862.04	0.00 %
CCP3 - Marketing/Branding	10,881.28	7,500.00	3,381.28	145.08 %		2,500.02	-2,500.02		10,881.28	10,000.02	881.26	108.81 %	10,881.28	10,000.02	881.26	108.81 %
CCP3 - Odd Year Planning/Recruitment						31,249.98	-31,249.98			31,249.98	-31,249.98		0.00	31,249.98	-31,249.98	0.00%
CCP3 - Office/Student Supplies	900.07	2,100.00	-1,199.93	42.86 %					900.07	2,100.00	-1,199.93	42.86 %	900.07	2,100.00	-1,199.93	42.86 %
CCP3 - PD Participant Honorarium	10,200.00	9,600.00	600.00	106.25 %					10,200.00	9,600.00	600.00	106.25 %	10,200.00	9,600.00	600.00	106.25 %
CCP3 - Room/Equipment Rental	5,400.00	499.98	4,900.02	1,080.04 %					5,400.00	499.98	4,900.02	1,080.04 %	5,400.00	499.98	4,900.02	1,080.04 %
CCP3 - Technology		1,750.02	-1,750.02							1,750.02	-1,750.02		0.00	1,750.02	-1,750.02	0.00%
CCP3 - Textbooks/Student Materials	6,123.26	4,750.02	1,373.24	128.91 %	1,474.17	3,499.98	-2,025.81	42.12 %	7,597.43	8,250.00	-652.57	92.09 %	7,597.43	8,250.00	-652.57	92.09 %
CCP3 - Travel	3,703.78	1,000.02	2,703.76	370.37 %		1,125.00	-1,125.00		3,703.78	2,125.02	1,578.76	174.29 %	3,703.78	2,125.02	1,578.76	174.29 %
CCP3 - Website Development	507.50	1,750.02	-1,242.52	29.00 %					507.50	1,750.02	-1,242.52	29.00 %	507.50	1,750.02	-1,242.52	29.00 %
<b>Total 920 CCRESA CCP3 Expenses</b>	<b>202,850.13</b>	<b>233,847.60</b>	<b>-30,997.47</b>	<b>86.74 %</b>	<b>16,369.83</b>	<b>82,075.02</b>	<b>-65,705.19</b>	<b>19.94 %</b>	<b>219,219.96</b>	<b>315,922.62</b>	<b>-96,702.66</b>	<b>69.39 %</b>	<b>219,219.96</b>	<b>315,922.62</b>	<b>-96,702.66</b>	<b>69.39 %</b>
921 NCCU CCP3 Expenses													0.00	0.00	0.00	0.00%
CCP3 - NCCU Course Supplies/Student Materials		95,274.48	-95,274.48							95,274.48	-95,274.48		0.00	95,274.48	-95,274.48	0.00%
CCP3 - NCCU Forgivable Loans						95,275.02	-95,275.02			95,275.02	-95,275.02		0.00	95,275.02	-95,275.02	0.00%
CCP3 - NCCU Indirect Costs	3,116.73	12,119.52	-9,002.79	25.72 %		5,986.50	-5,986.50		3,116.73	18,106.02	-14,989.29	17.21 %	3,116.73	18,106.02	-14,989.29	17.21 %
CCP3 - NCCU PD & Mentors	7,916.66	8,050.02	-133.36	98.34 %	3,360.00	2,880.00	480.00	116.67 %	11,276.66	10,930.02	346.64	103.17 %	11,276.66	10,930.02	346.64	103.17 %
CCP3 - NCCU Staff	17,133.33	98,668.98	-81,535.65	17.36 %	10,416.65	36,587.52	-26,170.87	28.47 %	27,549.98	135,256.50	-107,706.52	20.37 %	27,549.98	135,256.50	-107,706.52	20.37 %
<b>Total 921 NCCU CCP3 Expenses</b>	<b>28,166.72</b>	<b>214,113.00</b>	<b>-185,946.28</b>	<b>13.16 %</b>	<b>13,776.65</b>	<b>140,729.04</b>	<b>-126,952.39</b>	<b>9.79 %</b>	<b>41,943.37</b>	<b>354,842.04</b>	<b>-312,898.67</b>	<b>11.82 %</b>	<b>41,943.37</b>	<b>354,842.04</b>	<b>-312,898.67</b>	<b>11.82 %</b>
Bank Service Charges	30.00		30.00						30.00		30.00		30.00	0.00	30.00	0.00%
<b>Total Expenditures</b>	<b>233,670.79</b>	<b>447,960.60</b>	<b>-214,289.81</b>	<b>52.16 %</b>	<b>30,146.48</b>	<b>222,804.06</b>	<b>-192,657.58</b>	<b>13.53 %</b>	<b>263,817.27</b>	<b>670,764.66</b>	<b>-406,947.39</b>	<b>39.33 %</b>	<b>263,817.27</b>	<b>670,764.66</b>	<b>-406,947.39</b>	<b>39.33 %</b>
<b>NET OPERATING REVENUE</b>	<b>502,479.69</b>	<b>-63,669.12</b>	<b>566,148.81</b>	<b>-789.20 %</b>	<b>-30,146.48</b>	<b>-0.06</b>	<b>-30,146.42</b>	<b>50,244,133.33 %</b>	<b>472,333.21</b>	<b>-63,669.18</b>	<b>536,002.39</b>	<b>-741.86 %</b>	<b>472,333.21</b>	<b>-63,669.18</b>	<b>536,002.39</b>	<b>-741.86 %</b>
<b>NET REVENUE</b>	<b>\$502,479.69</b>	<b>\$ -63,669.12</b>	<b>\$566,148.81</b>	<b>-789.20 %</b>	<b>\$ -30,146.48</b>	<b>\$ -0.06</b>	<b>\$ -30,146.42</b>	<b>50,244,133.33 %</b>	<b>\$472,333.21</b>	<b>\$ -63,669.18</b>	<b>\$536,002.39</b>	<b>-741.86 %</b>	<b>\$472,333.21</b>	<b>\$ -63,669.18</b>	<b>\$536,002.39</b>	<b>-741.86 %</b>